

FCA Victoria Financial Report for Year Ending December 31, 2021

We have 3 main income sources: Workshops, Monthly Meetings & Exhibitions, summarized below to show you how your membership fees, submission fees and workshop fees are being spent.

*Note: We had very low rental expenses & cost of refreshments related to meetings or workshops in 2021 due to Covid.*

Workshops (Charlie Easton, Jed Dorsey)

Income	\$6205.00		
Refreshments & Misc.	\$0		
Instructor fees	\$4950.00	Profit	\$1255.00

Exhibitions (Spring and Fall)

Submission fees	\$2040.00		
Expenses			
- Fortune Gallery	\$1575.00		
- Jury fees	\$350.00		
- Refreshments	\$133.67		
- Promo	\$345.47		
- Awards	<u>\$600.00</u>		
	<u>(-\$3004.14)</u>	Loss	-\$964.14

Memberships

Annual Fees	\$3405.00		
Expenses			
- Cedar Hill rental	\$732.38		
- Demo artist fees	\$1200.00		
- <u>Administration</u>			
o Bank charges	\$200.45 (PayPal and RBC)		
o Website	\$373.18 (hosting)		
o Insurance	\$300.00		
o Office expenses	\$166.89		
o Postage	\$112.60		
o Arts BC Membership	\$55.00		
o Zoom	\$224.00		
o Misc door prizes etc.	<u>\$370.56</u>		
	<u>(-\$3735.06)</u>	LOSS	-\$330.06

We had an overall loss for the 2021 fiscal year of -\$39.20.

As you can see, every penny that comes in pays the bills. We have been able to increase our bank account by not having rent to pay during Covid but those costs will start to build up again in 2022. We have found a new Workshop Rental location at Cordova Bay 55+ Association at Cordova Bay Elementary School for about a third of what we were being charged at Saanich Fairgrounds.

The profits from our semi-annual workshops continue to be how we cover losses in other areas.

Our bank balance from all accounts (PayPal and RBC) at the end of December 2021 was \$17,387.20.